

Q. effects of globalization on Indian society.

globalization means removal of barriers it means globalization is a term used to describe how trade and technology have made the world into a more connected and interdependent place.

effects of globalization on Indian society :-

- i) Job creation → globalization has resulted in increased production, job creation and higher GDP, technological and communication advancement
- ii) Increased foreign direct investment → foreign investment growth is enormous in all sectors of development. Globalisation has had a significant impact on India's monetary, social, political environment
- iii) Economic Transformation → globalization has opened up Indian markets to foreign trade, investment and competition. It has led to the growth of industries.
- iv) global market
- v) high standard of living

vi) Expanded worked across
and many more etc.